



FBN Holdings Plc Q1 2021 30 April 2021

MPR: 11.50%
Mar'21 Inflation Rate: 18.17%
Q4 2020 Real GDP: 0.11%

FBN Holdings Plc	Q1 2021	Q1 2020	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Gross earnings	130,975	154,644	-15.31%
Interest income	78,357	104,905	-25.31%
Interest expense	(25,564)	(44,652)	-42.75%
Net interest income	52,793	60,253	-12.38%
Impairment loss on Financial asset	(13,175)	(9,706)	35.74%
Net interest income after impairment loss on Financial asset	39,618	50,547	-21.62%
Net gains on investment securities	20,983	21,842	-3.93%
Net Fee and commission income	28,427	20,773	36.85%
Net gains on foreign exchange	2,681	2,633	1.82%
Other income	527	4,491	-88.27%
Net operating income	92,236	100,286	-8.03%
Personnel expenses	(24,806)	(23,958)	3.54%
Depreciation & Amortization	(6,510)	(5,727)	13.67%
Other operating expenses	(42,015)	(41,921)	0.22%
Profit before income tax	18,905	28,680	-34.08%
Income tax expense	(3,285)	(5,540)	-40.70%
Profit after tax	15,620	23,140	-32.50%
Earnings per Share (in Kobo)	43	64	-32.81%

Balance Sheet as at March 31, 2021.

Cash and cash equivalents	1,684,605	1,631,730	3.24%
Investment securities	1,785,453	1,549,290	15.24%
Loans and Advances	3,219,999	3,234,091	-0.44%
Property and Equipment	114,292	114,034	0.23%
Other Assets	1,031,450	1,159,883	-11.07%
Total Assets	7,835,799	7,689,028	1.91%
Customers' deposits	5,096,496	4,894,715	4.12%
Borrowings	377,607	379,484	-0.49%
Derivative liabilities	4,308	7,464	-42.28%
Other Liabilities	1,592,552	1,642,194	-3.02%
Total Liabilities	7,070,963	6,923,857	2.12%
Total shareholders' equity	764,836	765,171	-0.04%

Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
N/A	N/A	N/A	N/A	N/A

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